

CAPITAL PROJECTS AND BOND OVERSIGHT COMMITTEE

DATE: April 20, 2010

TIME: 1:00 p.m.

PLACE: Room 169, Capitol Annex

A G E N D A

1. CALL TO ORDER.
2. ROLL CALL.
3. APPROVAL OF MINUTES (March 22, 2010).
4. CORRESPONDENCE.
 - A. Finance and Administration Cabinet, Murray State University, Northern Kentucky University, University of Kentucky, University of Louisville, and Western Kentucky University – Quarterly status reports on capital projects.
 - B. Administrative Office of the Courts (AOC) – Quarterly status report on court facility construction and renovation projects.
 - C. Correspondence from the Finance and Administration Cabinet regarding notice of advertisement for leased space.
 - D. Report of plan by the Finance and Administration Cabinet to use the Construction Management-at-Risk project delivery method for the Lexington Community College Classroom/ Lab Building (Classroom/Student Services Building for Bluegrass Community and Technical College System) Newtown Pike Campus in Lexington, KY.
5. INFORMATION ITEMS.
 - A. Semi-Annual Report of the Kentucky Asset/Liability Commission.
 - B. Proposed legislation related to the jurisdiction of the Capital Projects and Bond Oversight Committee.
 - C. Staff Update and Bond Market Update.
6. NEW BUSINESS.
 - A. Project report submitted by Western Kentucky University.
 1. Report of purchase of unbudgeted scientific research equipment.
 - B. Project reports submitted by the Finance and Administration Cabinet.
 1. Kentucky Center for the Arts, Tourism, Arts and Heritage Cabinet – Dimming and Lighting System Replacement, Lobby Renovation – report of pool project in excess of \$600,000.
 2. Department of Military Affairs, Construct 25 Meter Rifle Range at Wendell H. Ford Regional Training Center – unbudgeted project with federal funds.
 - C. Lease reports submitted by the Finance and Administration Cabinet.
 1. Report of lease modification – amortization of leasehold improvements for PR-3764, Department of Public Advocacy in Franklin County.

2. Report of lease modification – amortization of leasehold improvements for PR-4861, Department of Agriculture in Franklin County.

D. Bond activity report from the Office of Financial Management.

1. Kentucky Infrastructure Authority.
 - a. Various new Coal/Tobacco Development Grants.
2. Follow-up reports (approval letters) for previously approved bond issues.
 - a. Kentucky Asset/Liability Commission Project Notes 2010 Federal Highway Trust Fund First Series A (GARVEEs).
 - b. Kentucky Housing Corporation (KHC) Housing Revenue Bonds, 2009 Series C, Subseries C-1(Non-AMT) and 2010 Series A (Non-AMT).
 - c. KHC Multifamily Housing Revenue Bonds, Series 2010 (Country Place Apartments Project).
 - d. Kentucky Economic Development Finance Authority (KEDFA) Hospital Revenue Bonds, Series 2010, and Hospital Revenue Refunding Bonds, Series 2010B (Owensboro Medical Health System, Inc.)
 - e. KEDFA Industrial Building Revenue Note, Series 2010 (Goodwill Industries of Kentucky, Inc. Project).
 - f. KEDFA Medical Center Revenue Bonds Series 2010A (Ashland Hospital Corporation d/b/a King's Daughters Medical Center Project).
3. New school bond issues with School Facilities Construction Commission (SFCC) debt service participation.

Allen County
Carter County
Ft. Thomas Indp. (Campbell County)
Henderson County
Mercer County
Muhlenberg County
Warren County

Barren County
Crittenden County
Greenup County
Johnson County
Monroe County
Owsley County

4. New local school district bond issues with 100% locally-funded debt service.

Bardstown Indp. (Nelson County)
KISTA
Montgomery County
Pulaski County
Warren County

Bullitt County
Laurel County
Oldham County
Shelby County

5. Updated monthly and weekly debt issuance calendar.

7. ADJOURNMENT.

NEXT MEETING: May 18, 2010 **(TENTATIVE)**
1:00 p.m.
Kentucky Horse Park in Lexington, KY

